

**IN THE UNITED STATES DISTRICT COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

CHAPWOOD CAPITAL INVESTMENT
MANAGEMENT, LLC and
ED BUTOWSKY,

Plaintiffs,

V.

CHARLES SCHWAB & CO., INC.,
WALTER W. BETTINGER, II, and KEVIN
LEWIS,

Defendants.

Civil Action No. 4:18-cv-00548-ALM-KPJ

JOINT STATUS REPORT

On October 30, 2018, the Court entered an Order and Report and Recommendation of United States Magistrate Judge (“Order”) (Dkt. 15), dismissing without prejudice several Defendants and referring the Plaintiffs Chapwood Capital Investment Management, LLC and Ed Butowsky and the remaining Defendants Charles Schwab & Co., Inc., Walter W. Bettinger, II, and Kevin Lewis, “to binding arbitration, as agreed to by the parties.” The Court’s Order also states that “the parties shall submit a joint status report to the Court regarding the status of this matter by February 27, 2019, or within one week after the completion of the agreed arbitration, whichever is sooner.”

In compliance with Court's Order, the remaining parties to the above-captioned action file this Joint Status Report and report to the Court that no further action has been taken by any party to this matter since the entry of the Court's Order. Plaintiffs state that after entry of the Court's Order in October 2018, Plaintiff, Ed Butowsky, was hospitalized and otherwise in poor medical

condition. His health has improved, but he is still recovering. Plaintiffs expect to commence the agreed arbitration proceedings before JAMS in Dallas within three (3) weeks.

Dated: February 27, 2019

Respectfully submitted,

/s/ Brett C. Govett

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Respectfully submitted,

/s/ Ty Clevenger

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(Application for Admission Pro Hac Vice
to be filed)

*Counsel for Plaintiffs Chapwood Capital
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and Ed Butowsky*

CERTIFICATE OF SERVICE

This pleading, Joint Status Report, was served in compliance with Rule 5 of the Federal Rules of Civil Procedure via the Court's ECF system, on February 27, 2019:

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/s/ Kyle Schindler

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